



## **TRIAN STATEMENT ON DUPONT STOCKHOLDER VOTE**

**NEW YORK, May 13, 2015** – Trián Fund Management, L.P., one of the largest stockholders of E. I. du Pont de Nemours and Company (NYSE: DD), which beneficially owns approximately 24.6 million DuPont shares, said it appears that the Trián nominees were not elected to the DuPont Board at today’s Annual Meeting of Stockholders. Trián issued the following statement:

"Trián’s involvement in DuPont over the past two years has created substantial value for all stockholders. We are proud of the quality of our analysis and the role we have played as a positive change agent at DuPont. Since we first invested in mid-2013, DuPont has upgraded its Board of Directors, authorized a \$5 billion share buyback, begun a long-overdue cost cutting initiative, improved the design of its executive compensation program, and announced the separation of Chemours with a \$4 billion return of capital. We don’t believe these actions would have happened without our involvement.

The vote was close. We greatly appreciate the support we received from the vast majority of institutional stockholders and mutual funds as well as the leading proxy advisory firms, who all recognize the need for change at DuPont. DuPont’s Board and management team have staked their reputations on executing the Company’s current strategy. Our efforts have created appropriate pressure to prove this strategy can actually deliver high quality and consistent earnings growth. Regardless of the voting results, we believe that going forward, DuPont stockholders will be less tolerant of continued missed earnings guidance, extraordinary charges, value-destructive acquisitions and divestitures, executive compensation that is not aligned with performance, and operating metrics such as revenue growth and margins that fail to meet DuPont’s own targets. We will continue to closely monitor DuPont’s performance.”

### **About Trián Fund Management, L.P.**

Founded in 2005 by Nelson Peltz, Peter May and Ed Garden, Trián seeks to invest in high quality but undervalued and under-performing public companies and to work constructively with the management and boards of those companies to significantly enhance shareholder value for all shareholders through a combination of improved operational execution, strategic re-direction, more efficient capital allocation and increased focus.

### **Media Contact:**

Anne A. Tarbell  
Trián Fund Management, L.P.  
(212) 451-3030  
[atarbell@trianpartners.com](mailto:atarbell@trianpartners.com)

*The views expressed in this press release represent the opinions of Trián Fund Management, L.P. (“Trián”) and the investment funds it manages that hold shares of E.I. du Pont de Nemours and Company (collectively, Trián with such funds, “Trián Partners”), and are based on publicly available information with respect to E. I. du Pont de Nemours and Company (the “Company”).*

*Trian Partners recognizes that there may be confidential information in the possession of the Company that could lead it to disagree with Trian Partners' conclusions. Trian Partners reserves the right to change any of its opinions expressed herein at any time as it deems appropriate. Trian Partners disclaims any obligation to update the information or opinions contained in this press release.*

*Certain financial projections and statements made herein have been derived or obtained from filings made with the Securities and Exchange Commission ("SEC") or other regulatory authorities and from other third party reports. Neither the Participants (as defined below) nor any of their affiliates shall be responsible or have any liability for any misinformation contained in any third party SEC or other regulatory filing or third party report. There is no assurance or guarantee with respect to the prices at which any securities of the Company will trade, and such securities may not trade at prices that may be implied herein. The estimates, projections and potential impact of the opportunities identified by Trian Partners herein are based on assumptions that Trian Partners believes to be reasonable as of the date of this press release, but there can be no assurance or guarantee that actual results or performance of the Company will not differ, and such differences may be material.*

*This press release is provided merely as information and is not intended to be, nor should it be construed as, an offer to sell or a solicitation of an offer to buy any security. This press release does not recommend the purchase or sale of any security. Funds managed by Trian currently beneficially own, and/or have an economic interest in, shares of the Company. These funds are in the business of trading – buying and selling– securities. It is possible that there will be developments in the future that cause one or more of such funds from time to time to sell all or a portion of their holdings of the Company in open market transactions or otherwise (including via short sales), buy additional shares (in open market or privately negotiated transactions or otherwise), or trade in options, puts, calls or other derivative instruments relating to such shares.*

### **Cautionary Statement Regarding Forward-Looking Statements**

*This press release contains forward-looking statements. All statements contained in this press release that are not clearly historical in nature or that necessarily depend on future events are forward-looking, and the words "anticipate," "believe," "expect," "potential," "opportunity," "estimate," "plan," and similar expressions are generally intended to identify forward-looking statements. The projected results and statements contained in this press release that are not historical facts are based on current expectations, speak only as of the date of this press release and involve risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such projected results and statements. Assumptions relating to the foregoing involve judgments with respect to, among other things, future economic, competitive and market conditions and future business decisions, all of which are difficult or impossible to predict accurately and many of which are beyond the control of Trian Partners. Although Trian Partners believes that the assumptions underlying the projected results or forward-looking statements are reasonable as of the date of this press release, any of the assumptions could be inaccurate and therefore, there can be no assurance that the projected results or forward-looking statements included in this press release will prove to be accurate. In light of the significant uncertainties inherent in the projected results and forward-looking statements*

*included in this press release, the inclusion of such information should not be regarded as a representation as to future results or that the objectives and strategic initiatives expressed or implied by such projected results and forward-looking statements will be achieved. Trian Partners will not undertake and specifically declines any obligation to disclose the results of any revisions that may be made to any projected results or forward-looking statements in this press release to reflect events or circumstances after the date of such projected results or statements or to reflect the occurrence of anticipated or unanticipated events.*