

Bringing an ownership mentality to public market investing

2005

founded by Nelson Peltz,
Ed Garden, Peter May

\$9.2 billion

assets under
management

49 employees

15 person
investment team

11 years

average tenure of
Principals and Partners

Trian invests in a concentrated portfolio of undervalued and underperforming public companies, typically within the Consumer, Industrial, and Financial Services sectors, where it aims to enhance long-term shareholder value through operational and strategic initiatives.

High Quality Companies

Our focus on high-quality, mid-to-large cap companies with time-tested business models offers a **favorable risk/reward dynamic** and less competition among peers given barriers to entry

Long-Term, Operational Focus

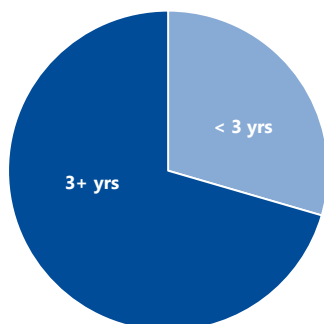
Our private equity-like, operations-centric investment process is designed to generate **income statement initiatives focused on driving earnings growth** over the long term

Collaborative Engagement

Our approach as a **highly engaged shareowner** with significant reputational capital allows Trian to build trust with management teams, boards and other stakeholders

Long Duration Capital

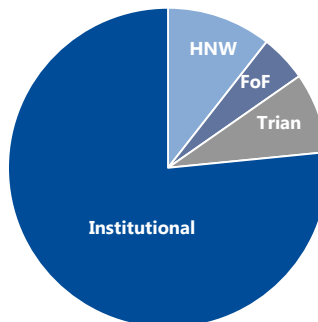
liquidity of firm assets



~70% locked 3yrs+

High Quality Investors

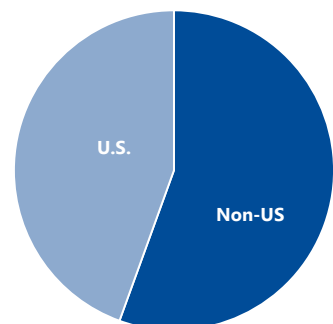
AUM by client type



~76% Institutional

Global Asset Base

AUM by investor location



~55% non-US

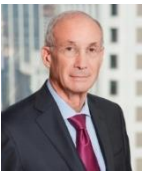
AUM and employee count figures as of January 1, 2019; Pie chart data as of December 1, 2018

Nelson Peltz - Chief Executive Officer and Founding Partner


- Director of The Wendy's Co. (Non-Executive Chairman), Procter & Gamble, Sysco, and The Madison Square Garden Co.
- Former Director of Mondelēz International, Legg Mason, Ingersoll-Rand and H. J. Heinz Co.
- Served as CEO of several multi-industry companies, including Triangle Industries, a Fortune 100 industrial company
- National Association of Corporate Directors most influential people in Corporate Governance (2010, 2011, 2012)
- Honorary Co-Chairman of the Board of Trustees and Chairman of the Board of Governors of the Simon Wiesenthal Center; member of the Board of Overseers of the Weill Cornell Medical College and Graduate School of Medical Sciences; member and trustee of NewYork-Presbyterian Hospital and member and governor of NewYork-Presbyterian Foundation, Inc.; member of the Intrepid Advisory Council; Advisor and member of the Executive Council of No Labels

Ed Garden - Chief Investment Officer and Founding Partner


- Director of General Electric and Bank of New York Mellon
- Former Director of Pentair, The Wendy's Co., and Family Dollar Stores
- Extensive corporate finance background, including as a Managing Director at Credit Suisse First Boston
- Named to CNBC's "Next List" in October 2014 which comprises 100 next generation trailblazers expected to change the face of business over the next 25 years

Peter May - President and Founding Partner


- Director of The Wendy's Co. (Non-Executive Vice Chairman) and Mondelēz International
- Former Director of Tiffany & Co.
- Former President and COO of several multi-industry companies, including Triangle Industries
- Chairman of the Board of Trustees of The Mount Sinai Medical Center; *Emeritus* Trustee of The University of Chicago and member of the Advisory Council on the Graduate School of Business; Vice Chairman of the New York Philharmonic; Director of Lincoln Center for the Performing Arts; Trustee of the New-York Historical Society; partner of the Partnership for New York City; honorary member of the Board of Trustees of the 92nd Street Y; Advisor and member of the Executive Council of No Labels

Selected Core Trián Investments Since Inception (as of January 1, 2019)


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